

amended by adding after section six and before section seven the following section:

Sec. 6a. The treasurer of the school district shall be the custodian of all funds belonging to the district or hereafter becoming due to the district. He shall hold all funds coming into his hands for the credit of the school district, and distribute same only upon order signed by the chairman and secretary of the board of trustees of the district, and the treasurer of the town of Hamlet, now custodian of the funds of the school district, is authorized and directed to pay over to the treasurer of the school district when elected all funds now held by him or hereafter coming into his hands and belonging to the district. After the election of the treasurer of the school district all funds, including funds from the sale of bonds, taxes for payment of bonds and interest, taxes for the maintenance of the schools, and appropriations made to the Hamlet public school district by the State, and all other funds of whatsoever nature belonging to or becoming due the Hamlet public school district, shall be paid to the treasurer of the district to be held by him for the purposes for which said taxes are levied or appropriations are made.

Treasurer
custodian
of funds.

SEC. 3. This act shall be in full force and effect from and after its ratification.

Ratified this the 9th day of March, A.D. 1925.

CHAPTER 178

AN ACT TO AUTHORIZE THE BOARD OF COMMISSIONERS OF THE TOWN OF WALNUT COVE, NORTH CAROLINA, TO USE THE MONEY DERIVED FROM THE SALE OF STREET IMPROVEMENT BONDS FOR OTHER PURPOSES.

The General Assembly of North Carolina do enact:

SECTION 1. That the board of commissioners of the town of Walnut Cove, Stokes County, North Carolina, is hereby authorized to use, for the purpose of paying for the construction of water and electric light and sewer systems for furnishing water and electric lights and sewerage to the town of Walnut Cove and its citizens, the thirty thousand dollars (\$30,000) now on hand in the town treasury realized from the sale of thirty thousand dollars (\$30,000) street improvement bonds, dated June first, one thousand nine hundred and twenty-four, or so much thereof as may be necessary to complete said water and electric light and sewer systems.

Commissioners
authorized to
use proceeds
of bonds.